



## TAX TRANSPARENCY DISCLOSURES

### Why are we providing this information?

The Australian Taxation Office has recently released the Group's taxation details for the 2020-2021 financial year. This is in line with the reporting that is released annually for public companies that generate more than \$100 million in revenue.

In the interests of transparency and communication with shareholders and stakeholders, Seven West Media is also publishing these details.

Seven West Media is committed to managing all taxes with regard to the commercial and social imperatives of our business and our stakeholders. Seven West Media takes its tax obligations seriously. The Board utilises a Tax Corporate Governance Policy and reporting framework to outline how Seven West Media Limited should manage its taxes in compliance with both tax laws and its core values. The Board is committed to reviewing and updating the policy and framework as appropriate.

### What are the details?

For the 2020 – 2021 financial year:

<b>Total Income</b>	\$1,806,993,969
<b>Taxable/Net Income</b>	\$151,659,885
<b>Tax Paid</b>	\$42,451,629

### Additional Information

In addition to the above information being published in the Report of Entity Tax Information on [www.data.gov.au](http://www.data.gov.au), we would like to also disclose the following:

- The effective tax rate for FY21 is 28%, which is in line with historical rates for the Group. The key drivers of the difference to the statutory rate of 30% is a result of the sale of the Group's investment in Airtasker Limited.
- Disclosed in the Group's FY21 Annual Report was an accounting profit before tax of \$445,587,000 and tax expense of (\$127,499,000). When compared to lodged tax return, the accounting numbers are impacted by significant items of \$277,187,000 (pre-tax). A number of these significant items are non-cash accounting adjustments and therefore, do not incur a tax expense.
- The Income Tax Return is based on Australian tax legislation and the Annual Report complies with Australian accounting standards.
- The Income Tax Return (which is a consolidated tax return) only includes wholly owned Australian subsidiaries.